

## BANK OF CANADA—concluded.

LIABILITIES—concluded.		ASSETS—concluded.	
	\$		\$
6. ALL OTHER LIABILITIES .....	2,539,619.05	(c) Dominion Government Treasury Bills.....	
		(d) Provincial Government Treasury Bills.....	
		Total.....	Nil
		4. ADVANCES TO:	
		(a) Dominion Government.....	
		(b) Provincial Governments.....	
		(c) Chartered Banks.....	
		Total.....	Nil
		5. BILLS BOUGHT IN OPEN MARKET NOT INCLUDING TREASURY BILLS.....	
		6. INVESTMENTS:	
		(a) Dominion Government short-term securities....	33,362,606.83
		(b) Provincial Government short-term securities....	
		(c) Other Dominion Government securities.....	115,013,636.82
		(d) Other Provincial Government securities.....	
		(e) United Kingdom, other British Dominions or U.S.A. securities of a maturity exceeding three months.....	
		Total.....	148,376,243.65
		7. BANK PREMISES.....	79,110.81
		8. ALL OTHER ASSETS.....	2,592,828.82
<b>TOTAL .....</b>	<b>\$272,070,346.07</b>	<b>TOTAL.....</b>	<b>\$272,070,346.07</b>

Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Deposits Liabilities: 45.61 per centum.

**Banking Statistics.**—In Table 10 is given an historical summary of Canadian banking business since Confederation. In order to afford a clear view of the nature of banking transactions in Canada, bank liabilities have been classified in two main groups, liabilities to shareholders and liabilities to the public, only the latter group being ordinarily considered when determining the financial position of any such institution. Assets are divided into four groups, other assets being included in the total. As of interest to students of banking practice, the relative rates of increase of capital and reserve funds may be noted on the accompanying graphs, also the great increase in the proportion of liabilities to the public to total liabilities, and the gradually increasing percentage of liabilities to the public to total assets. The declining proportion of notes in circulation to total liabilities to the public is also characteristic of the evolution of banking in recent times. Holdings of Dominion and Provincial Government and municipal securities were relatively insignificant prior to the Great War.